
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency on the 30th day of January, 2017, at 11:00 a.m., local time, at the Town of Brookhaven, Offices of Economic Development, One Independence Hill, 2nd Floor, Farmingville, New York, in connection with the following matters:

Aarco Products, Inc., a business corporation organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of Araco Products Inc. and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Applicant**”), has applied to the Town of Brookhaven Industrial Development Agency (the “**Agency**”) to enter into a transaction in which the Agency will assist in the acquisition of an approximately 1.6 acre parcel of land located at 21 Old Dock Road, Yaphank, New York (the “**Land**”) together with an approximately 20,000 square foot building located thereon including, but not limited to, the existing improvements, structures and other related facilities attached to the Land (the “**Improvements**”; and, together with the Land, the “**Facility**”), which Facility will be leased by the Agency to First On Old Dock, LLC, a limited liability company organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of First On Old Dock, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Company**”), and the Facility will be subleased by the Company to, and used by the Applicant in its business in the manufacture and distribution of educational supplies, visual aids, bulletin boards, chalk boards, “smart” boards and related products for the education visual aid and display industry. The Facility will be owned by the Company.

The Agency will acquire a leasehold interest in the Facility will lease the Facility to the Company for further sublease by the Company to the Applicant. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes in connection with the renovation and equipping of the Facility, exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing or permanent financing of the Facility and abatement of real property taxes, all consistent with the policies of the Agency.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company and the Applicant or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Applicant with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: January 17, 2017

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT
AGENCY

By: Lisa MG Mulligan
Title: Chief Executive Officer